

RESEARCH CALLS

DATE	TIME	NATURE OF CALL (INTRADAY/ POSITIONAL)	RECOMMENDATIONS MESSAGED	REMARKS
20-July-2018	10.03 am	Intra Sell-	Future Segment price- CIPLA Fut @ 605, TGT- 597, SL- 609	SL Trig at 10.34 am
20-July-2018	10.32 am	Intra Buy-	Future Segment price- AURO PHARMA Fut @ 574, TGT- 580, SL- 571	Through at 11.00 am
20-July-2018	2.42 pm	BTST Buy-	BANK NIFTY 27'200-CE on dips @ 85, TGT- 115, SL- 70	Laggard
20-July-2018	2.46 pm	T+2 Buy-	INDUS IND BANK 1940-CE on dips @ 11, TGT- 17 , SL- 8	Open
20-July-2018	2.57 pm	T+2 Buy-	Future Segment price- SUN PHARMA Fut @ 555, TGT- 571, SL- 547	Open

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Stock Recommendaion	Expected absolute returns (%) over 12 months
Strong Buy	>20%
Buy	between 12% and 20%
Accumulate	between 6% and 12%
Hold	between 0% and 6%
Sell	0 to <-10%
Neutral	No Raing

Bloomberg Ticker for Stewart & Mackerich Research: SMIF<Enter>

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